

MINUTES - STIBOR Oversight Committee MeetingDecember 10th, 2020. 8.00am – 10.00am CET**Participants**

Chair: Neil Donaldson (GRSS) - voting member (ND)
Bengt Edholm (Independent) – voting member (BE)
Tomas Ernhagen (Independent) – voting member (TE)
Ulf Jakobson (Swedbank) – voting member (UJ)
Fredrik Jonsson (SBAB) – voting member (FJ)
Sandy Robertson (SFBF) - (SR) – non-voting member
Tomáš Kvapil (CFBF) (TK) – non-voting member
Anne Sundqvist (Bankers Assoc.) (AS)

Invited attendees

Mark Beaumont (SFBF) (MB)
Catharina Hillstrom (SFBF) (CH)
Tomas Tetzell (SFBF Board) (TT)
Martina Mozerova (SFBF)
Jessica Bishop (SFBF)
Mika Laaja (SFBF)
Per Henriksson (Cederquist)

Not attending

Peder Hagberg (SEB) – voting member (PH)

1. INTRODUCTION:**a. Introductory remarks by the Chair**

The Chair welcomed the participants and took the opportunity to introduce Mr. Per Henriksson whom will be observing today's meeting.

b. Declaration of potential conflicts of interest with respect to meeting agenda

The Chair inquired if the agenda and topics to be discussed would result in a conflict of interest for any of the present members – no conflict of interest were noted. The chair also noted that the requirements to form a quorum had been met.

c. Follow up on action points from the previous meeting held on September 9, 2020:

The chair inquired on any outstanding action points in relation to the Oversight Committee meeting held on 17 June 2020. No unresolved outstanding action points were noted.

2. OVERSIGHT**Determination**

- a. Review Operational Metrics report covering the period 3 September to 25 November 2020. It was noted that the OC follows the recommendation of no actions taken in relation to the Operational Metrics Report presented.

Compliance

- a. Review Compliance report covering the period August to October 2020
No reports received under the critical points.

Governance Policy

- a. Review of governance artefacts and other documentation
No issues or incidents noted.

3. PREPARATION FOR FORMAL AUTHORISATION/EVOLUTION OF BENCHMARK

a. **Update on Panel Bank discussions**

It was reported to the OC that meetings with the Panel Banks are frequent and in the form of both one-on-ones and group meetings and are proving to be of mutual benefit.

b. **Update on discussions with SFSA**

The discussions held between SFBF and Finansinspektionen are informative and progressing well, currently focusing on the definition of STIBOR. Worth noting by the OC is that the FI-team currently involved in the discussions will not be the team to handle the official application.

c. **Update on planned roadmap for the future**

MB gave a high level presentation of the STIBOR Project Roadmap.

4. BOARD & STAKEHOLDER COMMUNICATION REQUIREMENTS

The OC was informed that SFBF had recently published a news release in relation to the STIBOR Reform Project to the general public via the SFBF website. The Swedish Bankers Association chose to also mirror the news release on their website.

5. AOB

BREXIT

SR informed the OC that it has been confirmed that usage of STIBOR within the UK may continue as of now until year-end 2022.

Minutes approved by:
Neil Donaldson, Chairperson