

**MINUTES - SFBF Oversight Committee Meeting**  
9<sup>th</sup> September 2020. 8.00am – 10.00am CET

**Participants**

Chair: Neil Donaldson (GRSS) - voting member (ND)  
Bengt Edholm (Independent) – voting member (BE)  
Tomas Ernhagen (Independent) – voting member (TE)  
Peder Hagberg (SEB) – voting member (PH)  
Ulf Jakobson (Swedbank) – voting member (UJ)  
Fredrik Jonsson (SBAB) – voting member (FJ)  
Sandy Robertson (SFBF) - voting member (SR)  
Tomáš Kvapil (CFBF) – non-voting member (TK)  
Anne Sundqvist (Bankers Assoc.) (AS)

**Invited attendees**

Mark Beaumont (SFBF) (MB)  
Catharina Hillstrom (SFBF) (CH)  
Tomas Tetzell (SFBF Board) (TT)  
Andrej Chudožilov (CFBF) (AC)  
Martina Mozerova (SFBF) (MM)

**Secretariat**

Jessica Bishop (SFBF)  
Eva Kops (SFBF)

**Not attending**

Mia Holmfeldt (Sv. Riksbanken)

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1. INTRODUCTION:

a) **Introductory remarks by the Chair**

The Chair welcomed the participants and invited attendees to today's meeting.

b) **Declaration of potential conflicts of interest with respect to meeting agenda**

The Chair inquired if the agenda and topics to be discussed would result in a conflict of interest for any of the present members – no conflict of interest were noted.

The chair also noted that the requirements to form a quorum had been met.

c) **Overview of agenda Neil Donaldson**

ND guided the participants through the agenda for today's meeting and inquired whether any last-minute additions should be added.

d) **Follow up on action points from the previous meeting held on 17 June 2020**

The chair inquired on any outstanding action points in relation to the Oversight Committee meeting held on 17 June 2020. No unresolved outstanding action points were noted.

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## 2. OVERSIGHT

### **Determination**

- a. Review of the Operational Metrics report covering the period of June 12<sup>th</sup> to 2<sup>nd</sup> August 2020.  
Overall a stable report period with no deviations.

### **Compliance**

- a. Review of the Compliance report covering the period of April to July 2020  
No reports received under the critical points.

### **Governance Policy**

- a. Review of governance artefacts and other documentation  
No issues or incidents noted. SR described the reporting procedure to clarify the process.

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## 3. PREPARATION FOR FORMAL AUTHORISATION/EVOLUTION OF BENCHMARK

- a. Update on discussions with Finansinspektionen

MB gave a brief reminder on what the Finansinspektionen has requested with regards to the STIBOR reform project. and gave an in-depth update to the OC on recent discussions and/or correspondence with the Finansinspektionen with regards to the authorization process outlined. ND stressed that at this stage the data analysis remains a 'work-in-progress', with the need to model further additional scenarios.

**A group discussion and agreement to the roadmap for the future** followed and the STIBOR Oversight Committee concluded it is satisfying to note that the methodology is coherent and the presentation on the current state of the project meets expectations.

The Oversight Committee unanimously agreed to, ahead of the upcoming Fi meeting on September 23<sup>rd</sup>, 2020, continue the proposed path of a Seamless Transition model and to continue the analyses of methodologies fitting such model. It was also agreed by the Committee that discussions of the same is to be had with the OC Subcommittee.

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## 4. BOARD & STAKEHOLDER COMMUNICATION

### **Stakeholder communication requirements**

MB suggested maintaining a good communication with the Finansinspektionen and the Panel Banks Working Group regularly going forward. The Swedish Bankers Association to be duly informed of course.

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## 5. AOB

No other business noted.